



GOOD MORNING

Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PLUSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	26908	-78	-0.29
NIFTY	8102	-25	-0.31

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	48.13	+0.84
HDFCBANK	51.67	+3.48
ICICIBK	11.45	+2.23
INFY	31.94	+2.11
TATAMOTOR	42.33	+3.72
WIPRO	11.16	+1.18

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-1073.18
FIIs Index Future	-216.92
FIIs Index Options	393.96
FIIs Stock Future	-192.83
FIIs Stock Options	18.61
DII's Eq (Provisional)	601.4

CURRENCY

RBI RATE	7-JAN-2015
RUPEE - \$	63.4495
EURO	75.2765
YEN 10	53.3000
GBP	95.9864

MARKET PLUSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17584	+212	+1.23
NASDAQ	4650	+57	+1.26
NIKKEI	17167	+282	+1.67
HANG SENG	23811	+123	+0.55
SGX NIFTY	8203	+62	+0.76

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES %
GOLD	1211.6	+0.9
SILVER	16.505	-0.039
CRUDE	49.23	+0.58
COPPER	2.7690	+0.0105
NATURAL GAS	2.873	+0.002

WORLD EVENTS

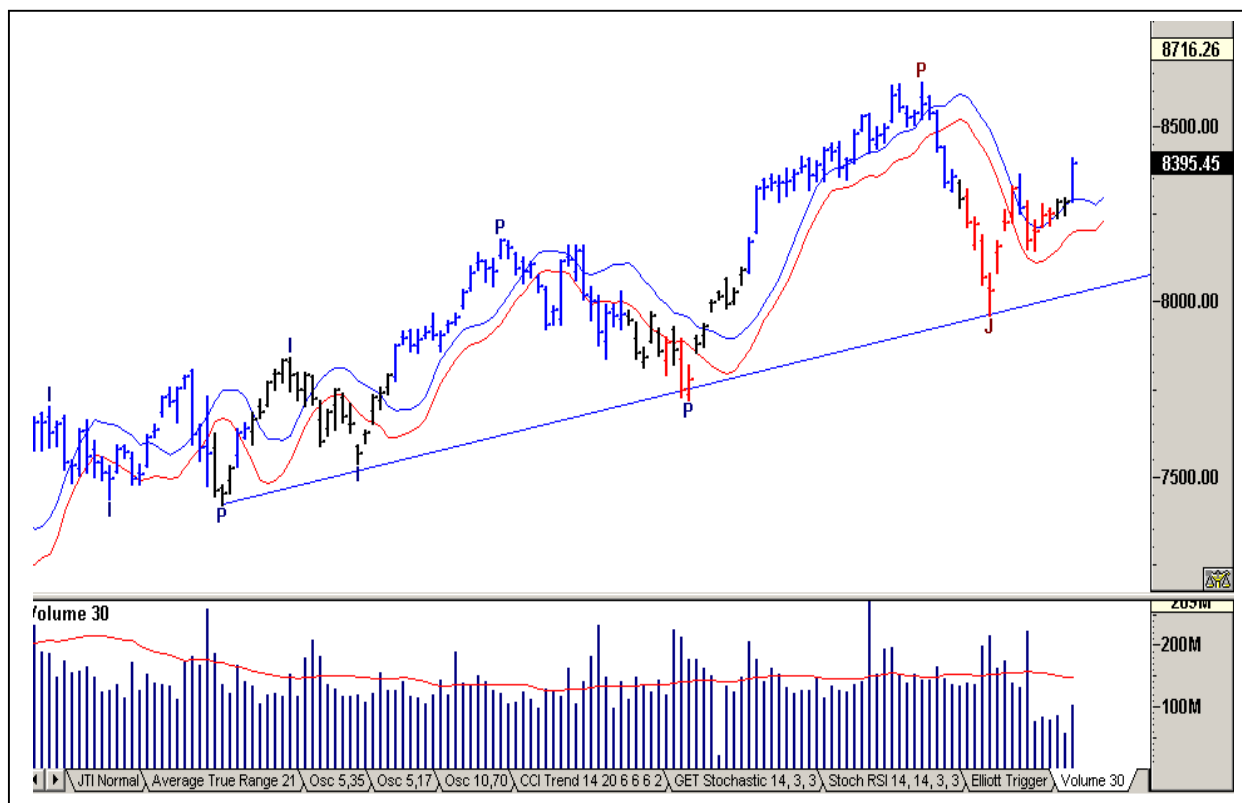
- US: Unemployment Claims
- UK: Official Bank Rate

TOP STORY

- Wipro -Wipro wins USD 400 million contract from ABB.
- Videocon Industries -To invest Rs 340 crore in expansion of internet services.
- Tata Motors ' JLR UK December auto sales up 25 percent at 5,008 units (YoY).
- Glenmark Pharma says -Have won patent case with Abbott.
- JP Morgan acquires 4.11 percent stake in M&M Financial Services for Rs 113.75 crore.
- Tata Chemicals MD R Mukundan says -Company to focus on specialty fertilizers. At present, we have no plans at all for any expansion or any new capacity in fertiliser segment.
- Commerce secretary says -Government not to impose further curbs on gold imports. October-November gold imports spiked due to festival demand.
- DLF -Company files fresh undertaking in Supreme Court to submit Rs 480 crore fine in tranches.
- Tata steel ferrochrome plant in Gopalpur to start by July -50,000 TPA capacity plant.



NIFTY CHART



MARKET COMMENTARY

Indian equity markets closed with moderate losses in Wednesday's trade. The sentiments were on pessimistic note as investors continue to view the slide in crude as a symptom of slower global growth. Foreign investors sold index futures worth \$443.13 million and cash shares worth 15.71 billion rupees yesterday added some more pessimism on the street. Traders were seen piling positions in Oil & Gas, FMCG and Auto stocks while selling was witnessed in Metal, Bankex and Capital Goods sector stocks. For Today's trade Nifty likely to trade in the range between 8130 – 8150 in the upper side and 8080 – 8060 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS					RESISTANCE LEVELS			
NIFTY	8102	8080	8060	8020	7960		8130	8150	8180	8220



FUTURES CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
IBULHSGFIN	498	492	511	522	TRADING CALL
CENTURYTEXT	516.95	511	524	535	TRADING CALL
BANKBARODA	1070.25	1062	1088	1098	TRADING CALL

EQUITY CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
ASTRAMICRO	120.25	118	127	132	TRADING CALL
TATAELXSI	650.75	642	674	690	TRADING CALL

DELIVERY BASED CALL / INVESTMENT CALL

SCRIPS	CMP	SUPPORT	TARGET		REMARK
		STOP LOSS	T1	T2	

BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SURYAPHARM	IFCI LIMITED	S	1,125,000	.17

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
NDL	VLS FINANCE LTD	SELL	685005	72.71

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

NIL



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ACC	1367.45	1359.75	1335.95	1394.35	1418.15	1452.75
AMBUJACEM	220.10	218.60	215.05	224.30	227.85	233.55
ASIANPAINT	771.70	743.60	730.70	763.30	776.20	795.90
AXISBANK	498.65	492.68	486.32	503.12	509.48	519.92
BAJAJ-AUTO	2447.20	2424.37	2407.23	2447.13	2464.27	2487.03
BANKBARODA	1066.70	1046.33	1033.17	1068.17	1081.33	1103.17
BHARTIARTL	355.00	349.67	345.18	352.88	357.37	360.58
BHEL	253.85	256.63	252.32	263.82	268.13	275.32
BPCL	644.95	627.67	616.18	641.48	652.97	666.78
CAIRN	230.15	233.78	231.82	236.77	238.73	241.72
CIPLA	611.95	605.90	597.45	618.95	627.40	640.45
COALINDIA	374.70	375.07	370.18	378.58	383.47	386.98
DLF	134.60	132.10	130.55	133.80	135.35	137.05
DRREDDY	3039.20	3037.03	3008.52	3083.52	3112.03	3158.52
GAIL	420.90	425.30	418.70	434.60	441.20	450.50
GRASIM	3417.50	3314.97	3254.88	3401.98	3462.07	3549.08
HCLTECH	1499.60	1514.37	1492.63	1544.38	1566.12	1596.13
HDFC	1099.25	1082.50	1063.05	1115.55	1135.00	1168.05
HDFCBANK	945.00	934.35	926.45	945.45	953.35	964.45
HEROMOTOCO	2974.05	2977.60	2940.80	3037.80	3074.60	3134.80
HINDALCO	148.90	150.93	148.47	153.62	156.08	158.77
HINDUNILVR	801.90	760.10	745.50	770.00	784.60	794.50
ICICIBANK	338.25	342.60	337.55	351.25	356.30	364.95
IDFC	154.45	154.10	152.20	157.00	158.90	161.80
INFY	1963.55	1930.53	1906.87	1957.77	1981.43	2008.67
ITC	353.55	356.37	352.48	362.88	366.77	373.28
JINDALSTEL	150.35	148.00	143.35	155.70	160.35	168.05
JPASSOCIAT	25.45	25.45	24.90	26.25	26.80	27.60
KOTAKBANK	1271.50	1235.85	1220.35	1249.05	1264.55	1277.75
LT	1500.50	1485.18	1466.27	1514.97	1533.88	1563.67
LUPIN	1377.60	1378.45	1361.05	1403.70	1421.10	1446.35
M&M	1224.15	1200.32	1188.98	1212.33	1223.67	1235.68
MARUTI	3437.75	3372.17	3349.08	3405.58	3428.67	3462.08
NTPC	142.55	136.80	134.40	140.65	143.05	146.90
ONGC	338.05	326.18	319.22	337.57	344.53	355.92
PNB	203.85	204.77	201.78	210.03	213.02	218.28
POWERGRID	137.75	133.87	131.93	136.08	138.02	140.23
RANBAXY	614.05	604.73	597.77	615.87	622.83	633.97
RELIANCE	854.30	821.07	806.03	847.03	862.07	888.03
RELINFRA	476.70	478.40	469.25	494.20	503.35	519.15
SBIN	300.15	295.37	290.83	303.23	307.77	315.63
SSLT	209.00	204.03	199.02	211.77	216.78	224.52
SIEMENS	899.20	875.98	856.27	894.82	914.53	933.37
SUNPHARMA	809.80	799.97	791.38	812.28	820.87	833.18
TATAMOTORS	493.85	495.65	489.90	505.00	510.75	520.10
TATAPOWER	78.25	78.67	77.68	80.48	81.47	83.28
TATASTEEL	388.90	389.23	381.97	401.62	408.88	421.27
TCS	2417.70	2414.70	2382.80	2471.90	2503.80	2561.00
ULTRACEMCO	2660.05	2634.73	2598.87	2686.87	2722.73	2774.87
WIPRO	541.10	539.43	533.62	547.92	553.73	562.22



CORPORATE ACTION / BOARD MEETINGS

NSE Circular Ref.No.: 1198/2014:- Face Value Split - BANKBARODA from Rs. 10 to Rs. 2 wef Jan 22, 2015

NSE Circular Ref.No.: 1197/2014:- Face Value Split – CORPBANK from Rs.10 to Rs2 wef 22, 2015

NSE Circular Ref. No : 098/2014:- Adjustment of Futures and Options contracts in the security BANKBARODA. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor i.e. 5. The revised market lot would be 1250 wef January 22, 2015

BOARD MEETINGS

[illegible]

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1190/\$1157 & Resistance = \$1249/\$1272.
- Crude oil range->\$54 to \$44.
- U.S. Stocks Rise after 5-Day Slide; Treasuries Retreat: - U.S. [stocks](#) climbed the most in three weeks, halting a five-day slump, as data stoked optimism on growth and [Germany](#) signaled a more flexible stance on Greek debt repayments. Treasuries halted a rally before minutes from the [Federal Reserve](#)'s latest meeting.
- China's Stocks Rise to Five-Year High as Petro China Surges:- [China](#)'s stocks rose for a fourth day, sending the benchmark index to the highest level in five years, as Petro China Co. jumped and surging bullion prices boosted the earnings prospects of gold miners.
- Gold Halts Three-Day Rally before Fed Releases Minutes:- Gold and silver futures fell for the first time in four sessions as speculation mounted that the [Federal Reserve](#) is moving closer to boosting U.S. interest rates for the first time since 2006.
- WTI Oil Pares Gain after Report Shows Fuel Supply Gains: - West Texas Intermediate oil pared gains after a government report showed that U.S. fuel stockpiles surged. Brent earlier slipped below \$50 a barrel for the first time since May 2009.

TRENDS & OUTLOOK – DATE: 08- Jan - 2015

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	26550	26901	27230	27590	27930
SILVER (Mar)	35100	36700	37555	39000	40401

BASE METALS

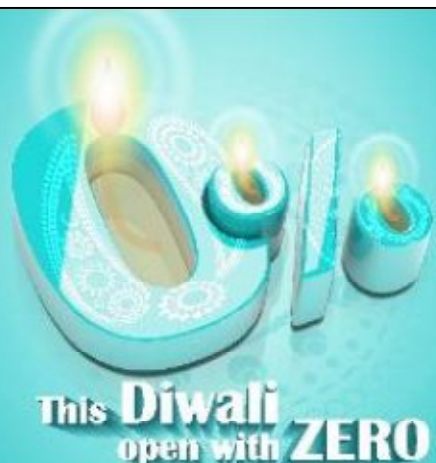
COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	379	385	391	397	404
ZINC (Jan)	130.30	132.25	135.55	138.45	141.10
LEAD (Jan)	111	114.10	116.55	119.10	122
NICKEL (Jan)	939	961	975	1004	1026

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Jan)	2828	2966	3070	3220	3333
NATURAL GAS (Jan)	171	178	186	192	199

DATE TALKS : TODAY'S ECONOMIC DATA :

Official Bank Rate & MPC Rate Statement of GBP, Challenger Job Cuts, Unemployment Claims, Natural Gas Storage.



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